

SALARPURIA & PARTNERS

CHARTERED ACCOUNTANTS

Also at

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New Delhi-110 019

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Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Clause 41 of the Listing Agreement

To,
The Board of Directors
M/s. ALORA TRADING COMPANY LIMITED

Introduction

We have audited the quarterly financial results of **M/s. Alora Trading Company Limited** for the quarter ended 31st March, 2013 and the year to date results for the period 01.04.2012 to 31.03.2013, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 of India and other accounting principles generally accepted in India.

Scope of Review

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Attention is invited regarding figures for the quarter ended 31st March, 2013 being balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.

Conclusion

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

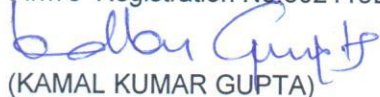
- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard;
and
- (ii) give a true and fair view of the net losses and other financial information for the quarter ended 31st March, 2013 as well as the year to date results for the period from 01.04.2012 to 31.03.2013.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For SALARPURIA & PARTNERS

Chartered Accountants

Firm's Registration No.302113E



(KAMAL KUMAR GUPTA)

Partner

M. No.89190



Place: New Delhi

Date: 30-04-2013

ALORA TRADING COMPANY LIMITED

(Rs in Lacs)

Standalone Financial Results for the Quarter and Year Ended 31st March, 2013

S. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2012 (unaudited)	31.03.2013 (unaudited)	31.03.2012 (Audited)
1	Income from Operations					
	a) Other operating income	2.70	2.84	3.10	10.94	11.20
	Total Income from operations (net)	2.70	2.84	3.10	10.94	11.20
2	Expenses					
	c) Changes in inventories of finished goods, work in progress and stock in trade	5.90	-	7.66	5.90	7.66
	b) Employee benefits expense	-	-	-	-	-
	c) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3.40	0.43	1.00	5.04	3.19
	Total Expenses	9.30	0.43	8.66	10.94	10.85
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(6.60)	2.41	(5.56)	-	0.35
4	Other Income	-	-	-	-	-
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional item (3+4)	(6.60)	2.41	(5.56)	-	0.35
6	Finance costs	-	-	-	-	-
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(6.60)	2.41	(5.56)	-	0.35
8	Exceptional items	-	-	-	-	-
9	Profit/ (Loss) from Ordinary Activities before tax (7+8)	(6.60)	2.41	(5.56)	-	0.35
10	Tax Expense	-	-	0.11	-	0.11
11	Net Profit/ (Loss) from ordinary activities, after Tax (9+10)	(6.60)	2.41	(5.67)	-	0.24
12	Extraordinary items (net of tax expense ___ Lakhs)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	(6.60)	2.41	(5.67)	-	0.24
14	Share of Profit / (loss) of associates *	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	(6.60)	2.41	(5.67)	-	0.24
17	Paid - up equity share capital (Face Value of Rs. 10/- each)	2.40	2.40	2.40	2.40	2.40
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(9.00)	(2.39)	(9.00)	(9.00)	(9.00)
19(i)	Earnings Per Share (before extraordinary items) (of ' ___/- each) (not annualised):					
	(a) Basic	(27.50)	10.04	(23.63)	0.00	1.00
	(b) Diluted					
(ii)	Earnings Per Share (after extraordinary items) (of ' ___/- each) (not annualised):					
	(a) Basic	(27.50)	10.04	(23.63)	0.00	1.00
	(b) Diluted					

PARTICULAR OF SHAREHOLDING						
1	Public shareholding					
	- Number of Shares	188700.00	188700.00	188700.00	188700.00	188700.00
	- Percentage of shareholding	79%	79%	79%	79%	79%
2	Promoters and Promoter Group Shareholding					
	(a) Pledged / Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of share (as a% of the total shareholding of promoter and promoter group)	0%	0%	0%	0%	0%
	- Percentage of share (as a% of the total share Capital of the company)	0%	0%	0%	0%	0%
	b) Non - encumbered					
	- Number of Shares	51300	51300	51300	51300	51300
	- Percentage of share (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of share (as a% of the total share Capital of the company)	21%	21%	21%	21%	21%

B	Particulars	Quarter ended 31.03.2013	
	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		-- Nil--
	Received during the quarter		-- Nil--
	Disposed of during the quarter		-- Nil--
	Remaining unresolved at the end of the quarter		-- Nil--

By Order of the Board

Managing Director



Place : New Delhi
Date : 30.04.2013